



Derivative Insights

28.07.2026



GEOJIT
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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24300	23900	57200	57000	78500	76700
H'st OI	24200	23000	58000	57000	80000	76000
H'st Vol	24000	23900	57000	57000	77000	76700

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	28.07.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	25000	23000	76500	76500	NIFTY Monthly	28.07.2026
H'st OI	25000	23000	76500	76500	SENSEX Monthly	30.07.2026
H'st Vol	24000	24000	77000	76500	NIFTY Weekly	04.08.2026
					SENSEX Weekly	06.08.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
ETERNAL	294.60	5.05	-52.42	Short Covering
SUPREMEIND	3333.60	-3.76	-47.18	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 23000 PE while monthly contracts have the highest open interest at 24200 CE and 23000 PE. The highest OI addition was seen at 25000 CE and 23000 PE in weekly and at 24300 CE and 23900 PE in monthly contracts. FII's increased their future index long holdings by 0.68%, decreased future index shorts by 1.25% and in index options, 1.76% increase in Call longs, 0.06% decrease in Call short, 2.26% decrease in Put longs and 8.89% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24040	210	57169	307	76995	685
Discount	44	-19	82	-87	159	-91
Straddle*	127	-98	369	-313	752	-306

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	0.68	-1.25	1.76	-0.06	-2.26	8.89
Open Interest	28429	295354	693833	1124890	919371	642841

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
PGEL	579.7	580
BAUFINANCE	1048.2	1050
HAL	4618.9	4650
MOTHERSON	148.96	150
BEL	407.15	410

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
TMPV	327.6	400	310	27.47
DRREDDY	1150.8	1400	1100	26.07
MOTILALOF	869.3	1000	800	23.01
NHPC	79.72	88	70	22.58
ASIANPAINT	2710.1	3000	2400	22.14

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
LODHA	1198.75	1040
PERSISTENT	5267.8	4800
TCS	2295.6	2100
HCLTECH	1295.8	1200
IEX	126.76	120

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
GVT&D	4201.9	4200
ABCAPITAL	400.45	400
COCHINSHIP	1402.3	1400
CHOLAFIN	1784.9	1780
GRASIM	3112.3	3100

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
MPHASIS	2332.6	2238	2250	0.51
SUNPHARMA	1973.6	1960	1940	1.01
HINDALCO	945.25	970	960	1.06
CHOLAFIN	1784.9	1800	1780	1.12
OIL	442	430	425	1.13

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
BANDHANBANK	169.43	200
INOXWIND	78.23	90
IDEA	13.06	15
ANGELONE	304.2	340
DELHIVERY	470	520

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

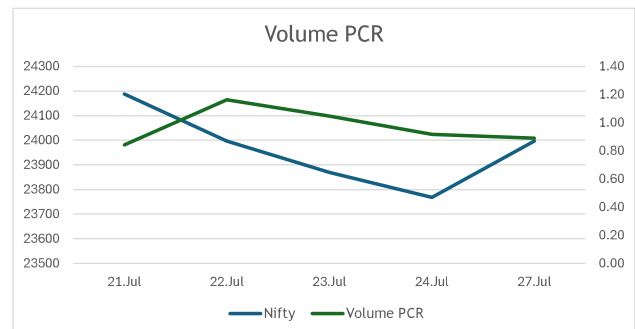
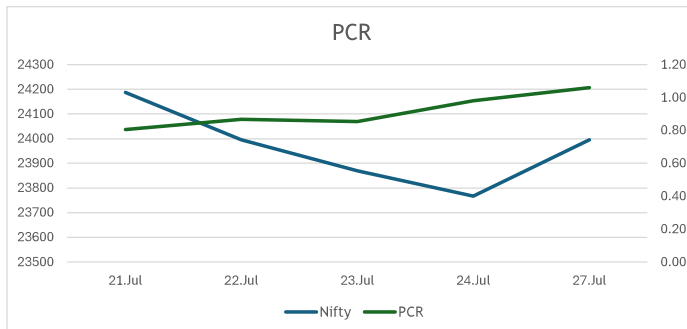
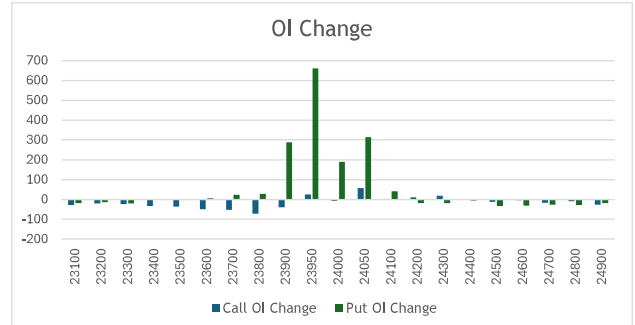
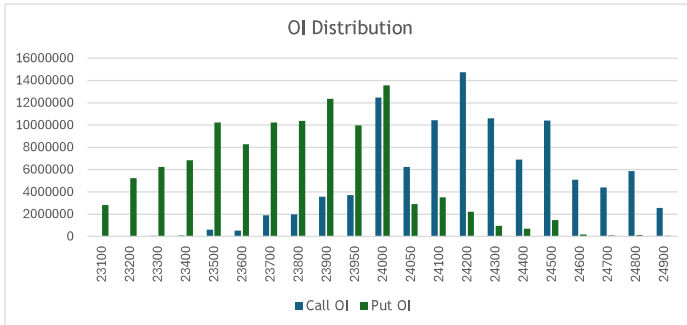
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			KFINTECH	10.70	-44.24				ONGC	-4.02	-45.74
			CONCOR	6.91	-68.38				SUPREMEIND	-3.76	-47.18
			LAURUSLABS	6.71	-59.46				BANKINDIA	-3.45	-59.63
			ETERNAL	5.05	-52.42				EXIDEIND	-3.32	-20.70
			IDFCFIRSTB	4.93	-71.27				NUVAMA	-3.28	-15.68
			INDIGO	4.79	-61.10				FORCEMOT	-2.22	-51.66
			LODHA	4.62	-50.04				OIL	-2.00	-42.39
			AUBANK	4.33	-66.31				KALYANKJIL	-1.61	-52.06
			OFSS	4.25	-51.13				INDUSTOWER	-1.52	-46.38

Data source: Bloomberg, NSE, BSE

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
24050	6241560	2281630	23800	2006290	-5236205	24000	10162515	23900	12355005	9180340	22000	2916225	-1899625	23900	8312324
24250	5864040	1919255	25000	11855285	-3193970	23950	7424485	24000	13567970	8880235	22600	883415	-1588015	23950	7465095
24300	10627565	1676090	25200	2688790	-2950805	23900	5989206	23950	9983025	8672105	23300	6251245	-1541930	24000	7020028
24200	14738490	1487785	25500	4946630	-2697955	24100	5413877	23850	5787795	3543865	22700	1748825	-1359475	23800	4580234
24150	5603065	1417780	25400	1055145	-2559245	24050	4781865	23800	10377965	2281565	22800	3307135	-963170	23850	3511642

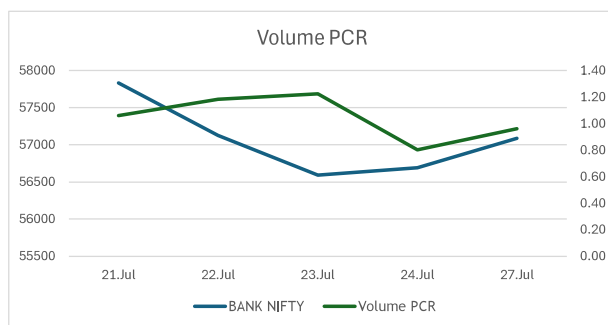
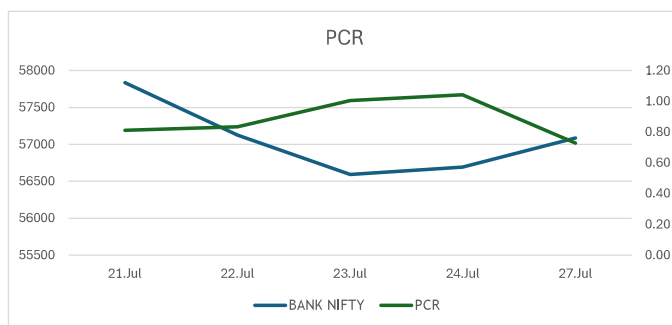
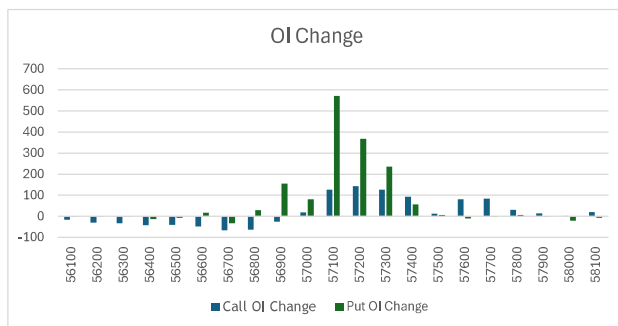
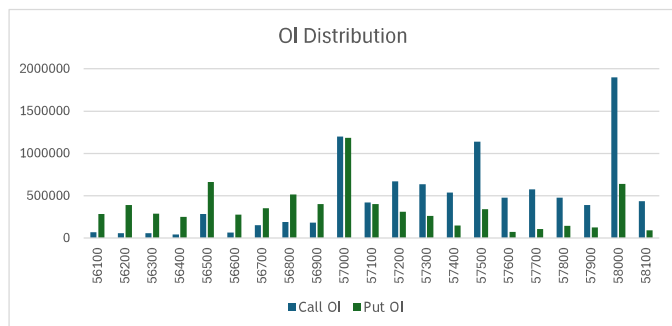
Option Spectrum												Call		Put	
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	Comments	Comments	Comments
Short Covering	598	924.25	34710	-29.18	28.85	23100	-69.6	-18.19	2811445	1.9	607591	Long Unwinding			
Short Covering	863	833.6	47645	-19.89	35.28	23200	-74.23	-14.05	5221385	2.1	921704	Long Unwinding			
Short Covering	1697	736.3	73710	-24.45	41.49	23300	-79.91	-19.79	6251245	2.3	1204605	Long Unwinding			
Short Covering	4123	632.5	89245	-32.26	49.14	23400	-84.33	-1.2	6842225	2.75	1450580	Long Unwinding			
Short Covering	45305	530.6	624000	-35.55	58.86	23500	-87.96	-1.21	10225800	3.4	1642930	Long Unwinding			
Short Covering	68051	433.3	534755	-48.87	72.87	23600	-90.78	4.7	8285810	4.15	1773723	Short Addition			
Short Covering	315967	331.5	1896050	-52.61	87.39	23700	-92.24	23.25	10242375	5.6	2981419	Short Addition			
Short Covering	1512850	234.65	2006290	-72.3	99.11	23800	-91.59	28.18	10377965	9.55	4580234	Short Addition			
Short Covering	5989206	146.05	3580005	-39.29	100.76	23900	-87.69	289.18	12355005	20.6	8312324	Short Addition			
Long Addition	7424485	108	3726840	25.54	92.17	23950	-83.83	661.53	9983025	32.45	7465095	Short Addition			
Short Covering	10162515	76.05	12469015	-7.49	78.73	24000	-78.98	189.44	13567970	49.85	7020028	Short Addition			
Long Addition	4781865	51.4	6241560	57.62	59.13	24050	-73	314.4	2896725	74.65	1796931	Short Addition			
Long Addition	5413877	32.95	10422620	2.02	38.16	24100	-66.31	40.72	3524950	106.5	1445098	Short Addition			
Short Addition	3967068	12.75	14738490	11.23	-8.27	24200	-54.41	-19.51	2235545	185.75	370815	Long Unwinding			
Short Addition	1807845	4.8	10627565	18.72	-41.82	24300	-44.54	-18.33	958685	277.05	63093	Long Unwinding			
Long Unwinding	1572236	2.7	6908005	-2.53	-49.53	24400	-36.84	-6.01	691600	377.5	15815	Long Unwinding			
Long Unwinding	1427390	1.9	10390575	-11.07	-51.28	24500	-32.5	-33.25	1477320	475.75	32246	Long Unwinding			
Long Unwinding	754592	1.25	5086055	-3.23	-55.36	24600	-27.1	-31.39	195910	574.05	3968	Long Unwinding			
Long Unwinding	605490	1.05	4396145	-17.27	-53.33	24700	-24.58	-26.48	114595	674.8	2153	Long Unwinding			
Long Unwinding	649667	0.9	5870930	-8.11	-51.35	24800	-22	-27.59	127270	770.6	1880	Long Unwinding			
Long Unwinding	305342	0.75	2565875	-26.53	-50	24900	-20.98	-18.49	53300	871.8	468	Long Unwinding			



BANK NIFTY Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
57200	671370	395340	60000	1165080	-406800	57000 1041585	57000	1185960	527880	55500	507480	-349980	57000 1332833
57300	637590	355440	56800	191340	-335640	57500 879755	57100	401610	341730	50000	201210	-221010	57100 734845
57700	575460	260670	56700	154410	-322650	57200 878115	56900	404370	245880	53000	438330	-219780	56900 632210
57400	539220	259410	56500	286680	-200040	57100 789532	57200	311970	245370	55800	144150	-189420	56800 613707
57100	422610	235650	59000	1414080	-195390	57300 730277	57300	263160	184890	56700	350490	-178050	56500 585442

Call						Option Spectrum					Put	
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	1392	1082	67380	-16.94	29.5	56100	-89.81	-0.37	285360	10.55	130872	Long Unwinding
Short Covering	3160	985.95	59730	-30.24	30.35	56200	-89.65	-0.7	393210	12.65	172534	Long Unwinding
Short Covering	4130	886.65	56520	-34.1	30.86	56300	-89.21	-2.11	290910	15.55	180165	Long Unwinding
Short Covering	6283	792.85	43290	-42.07	31.17	56400	-88.18	-13.68	248400	20.05	227395	Long Unwinding
Short Covering	53655	699.55	286680	-41.1	30.81	56500	-86.81	-8.41	662400	26.3	585442	Long Unwinding
Short Covering	23987	606.85	65070	-49.2	29.84	56600	-85.45	16.74	279900	34.2	316692	Short Addition
Short Covering	82303	519.65	154410	-67.63	27.26	56700	-82.88	-33.69	350490	46.55	456433	Long Unwinding
Short Covering	137740	436.7	191340	-63.69	25.04	56800	-80.1	29.19	517320	63.15	613707	Short Addition
Short Covering	206917	357.8	183450	-26.39	18.83	56900	-76.41	155.14	404370	85.75	632210	Short Addition
Long Addition	1041585	287.75	1198800	18.11	13.24	57000	-72.56	80.22	1185960	114.95	1332833	Short Addition
Long Addition	789532	225.85	422610	126.04	5.64	57100	-68.22	570.69	401610	153.3	734845	Short Addition
Short Addition	878115	173.7	671370	143.22	-3.02	57200	-63.32	368.42	311970	201	555850	Short Addition
Short Addition	730277	130.85	637590	125.98	-12.18	57300	-58.28	236.22	263160	257.1	310307	Short Addition
Short Addition	479030	97.2	539220	92.71	-21.39	57400	-53.47	56.03	149130	322.7	119668	Short Addition
Short Addition	879755	72.05	1140990	12.24	-29.71	57500	-47.97	6.29	339390	398.15	126917	Short Addition
Short Addition	287061	52.8	476040	81.43	-37.7	57600	-43.68	-9.82	73020	478.5	16729	Long Unwinding
Short Addition	287609	39.55	575460	82.81	-43.78	57700	-40.5	-3.12	108000	565.4	10444	Long Unwinding
Short Addition	216082	29.85	476640	29.94	-48.8	57800	-35.7	5.74	144330	654.95	6369	Short Addition
Short Addition	169263	22.9	389820	13.46	-53.6	57900	-32.42	-1.12	124080	747.85	2528	Long Unwinding
Short Addition	450248	18.6	1899750	1.02	-54.63	58000	-29.94	-20.6	639210	846.65	24543	Long Unwinding
Short Addition	93546	14.8	436980	20.01	-57.59	58100	-28.13	-7.98	90270	946.65	1014	Long Unwinding



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